

**BID CONFIRMATION SUMMARY SHEET**

**ISSUER: TOWN OF ANDES  
DELAWARE COUNTY, NEW YORK**

**AMOUNT OF ISSUE : \$1,700,000**

**MIG RATING : N/A**

**TYPE OF ISSUE : BAN**

**D&Q (YES/N0) : YES**

**SALE DATE : 7/14/2009**

**NOTES DATED:** 7/23/2009

**TIME : 12:00 P.M.**

**NOTES DUE:** 7/23/2010

Life (days)  
360

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
National Bank of Delaware County	1,700,000	1.900%	32,300.00	0.00	32,300.00	1.900000%	*
NBT Bank, N.A.	1,700,000	2.180%	37,060.00	0.00	37,060.00	2.180000%	
Oppenheimer & Company	1,700,000	3.375%	57,375.00	780.00	56,595.00	3.329118%	

<b>Interest Owed at Maturity:</b>	\$32,300.00
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**\* AWARDED**

PREPARED BY:

**FA** FISCAL ADVISORS & MARKETING, INC.  
7/14/2009

7/14/2009

**NOTE DETAILS SHEET** Advisors Marketing, Inc.

DATE : 7/14/2009

BOND COUNSEL : ED KELLEY, ESQ.

ADVISOR: JOHN C. SHEHADI, CIPFA (NJ)

ISSUER : TOWN OF ANDES

AMOUNT : \$1,700,000

PURPOSE OF ISSUE: CONSTRUCTION OF A HIGHWAY GARAGE

TYPE : BAN

NEW / RENEWAL : NEW

INTEREST RATE : 1.900%

PREMIUM : \$0.00

EFFECTIVE NIC RATE : 1.900%

REOFFERING YIELD : NRO

DATED : 7/23/2009

DUE : 7/23/2010

PREPAYMENT (Y/N) : NO

PURCHASER : NATIONAL BANK OF DELAWARE COUNTY

PAYING AGENT : NATIONAL BANK OF DELAWARE COUNTY

DTC (Y/N) NO

CONTACT NAME : DAVID KALENCKI

PHONE # : 607-865-4126

CUSIP #S (Y/N) : NO

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 X \$1,700,000

SPL. INSTRUCT'S : N/A