

Prepared by
Fiscal Advisors & Marketing, Inc.

**BOND SALE BID SUMMARY SHEET
(MULTIPLE RATES)**

BONDS DATED: 7/1/2009

ISSUER: CITY OF ALBANY, ALBANY COUNTY, NEW YORK

DELIVERY DATE: 7/9/2009

AMOUNT: \$19,974,950

SALE DATE: 6/25/2009

BOND RATING: AA-

INSURED BY: N/A

DESIGNATED? (Y/N): NO

TIME: 11:30 AM

RATING AGENCY: S&P

MATURITIES INS.: N/A

YEAR	Maturity	Bond Years	Year	Robert W. Baird & Co., Inc.		Jefferies & Company, Inc.		UBS Financial Securities	
1	1,059,950	1,059,950.00	2010	3.000%	31798.5000	3.000%	31798.5000	3.250%	34448.3750
2	1,110,000	2,220,000.00	2011	3.000%	66600.0000	3.000%	66600.0000	3.250%	72150.0000
3	1,160,000	3,480,000.00	2012	3.000%	104400.0000	3.000%	104400.0000	3.250%	113100.0000
4	1,210,000	4,840,000.00	2013	3.000%	145200.0000	3.250%	157300.0000	3.500%	169400.0000
5	1,260,000	6,300,000.00	2014	3.000%	189000.0000	3.250%	204750.0000	3.500%	220500.0000
6	1,320,000	7,920,000.00	2015	3.250%	257400.0000	3.500%	277200.0000	3.500%	277200.0000
7	1,375,000	9,625,000.00	2016	3.500%	336875.0000	3.500%	336875.0000	3.500%	336875.0000
8	1,435,000	11,480,000.00	2017	3.750%	430500.0000	3.750%	430500.0000	3.750%	430500.0000
9	1,500,000	13,500,000.00	2018	3.750%	506250.0000	3.750%	506250.0000	4.000%	540000.0000
10	1,565,000	15,650,000.00	2019	4.000%	626000.0000	4.000%	626000.0000	4.000%	626000.0000
11	1,635,000	17,985,000.00	2020	4.000%	719400.0000	4.000%	719400.0000	4.000%	719400.0000
12	1,705,000	20,460,000.00	2021	4.000%	818400.0000	4.000%	818400.0000	4.000%	818400.0000
13	1,780,000	23,140,000.00	2022	4.125%	954525.0000	4.000%	925600.0000	4.000%	925600.0000
14	1,860,000	26,040,000.00	2023	4.250%	1106700.0000	4.500%	1171800.0000	4.125%	1074150.0000
TOTALS	\$19,974,950	163,699,950.00							
		GROSS INTEREST COST			6,293,048.50		6,376,873.50		6,357,723.38
		LESS PREMIUM			0.00		64,562.32		1,064.01
AV. LIFE	8.20 years	NET INTEREST COST			6,293,048.50		6,312,311.18		6,356,659.37
		EFFECTIVE NIC RATE			3.84426%		3.85603%		3.88312%

Prepared by
Fiscal Advisors & Marketing, Inc.

DEBT SERVICE SCHEDULE

CITY OF ALBANY

ALBANY COUNTY, NEW YORK

\$19,974,950 GENERAL OBLIGATION (SERIAL) BONDS, 2009

BOOK ENTRY ONLY BONDS

TOTAL ISSUE

Purpose of Issue: Various capital improvements

Bonds Dated: July 1, 2009

Principal Due: July 1, 2010

Interest Due: January 1, 2010 and semi-annually thereafter

REGISTRAR: CEDE & CO, NEW YORK, NEW YORK AS NOMINEE OF THE DEPOSITORY TRUST COMPANY

PAYING AGENT: CITY OF ALBANY, ALBANY COUNTY, NEW YORK

OPTIONAL REDEMPTION INFORMATION: FIRST CALL DATE - JULY 1, 2019 AT PAR

<i>Fiscal Year Ending December 31st</i>	<i>Balance Beginning Fiscal Year</i>	<i>Principal Due July 1st</i>	<i>Coupon Per Maturity</i>	<i>First Interest Payment Due January 1st</i>	<i>Second Interest Payment Due July 1st</i>	<i>Total Principal and Interest</i>	<i>CUSIP Number 012428</i>
2010	\$19,974,950	\$1,099,950	3.000%	\$361,239.88	\$361,239.88	\$1,822,429.75	3F3
2011	18,875,000	1,130,000	3.000%	344,740.63	344,740.63	1,819,481.25	3G1
2012	17,745,000	1,175,000	3.000%	327,790.63	327,790.63	1,830,581.25	3H9
2013	16,570,000	1,225,000	3.000%	310,165.63	310,165.63	1,845,331.25	3J5
2014	15,345,000	1,275,000	3.000%	291,790.63	291,790.63	1,858,581.25	3K2
2015	14,070,000	1,335,000	3.250%	272,665.63	272,665.63	1,880,331.25	3L0
2016	12,735,000	1,390,000	3.500%	250,971.88	250,971.88	1,891,943.75	3M8
2017	11,345,000	1,420,000	3.750%	226,646.88	226,646.88	1,873,293.75	3N6
2018	9,925,000	1,485,000	3.750%	200,021.88	200,021.88	1,885,043.75	3P1
2019	8,440,000	1,550,000	4.000%	172,178.13	172,178.13	1,894,356.25	3Q9
2020	6,890,000	1,620,000	4.000%	141,178.13	141,178.13	1,902,356.25	3R7
2021	5,270,000	1,690,000	4.000%	108,778.13	108,778.13	1,907,556.25	3S5
2022	3,580,000	1,755,000	4.125%	74,978.13	74,978.13	1,904,956.25	3T3
2023	1,825,000	1,825,000	4.250%	38,781.25	38,781.25	1,902,562.50	3U0
TOTAL		\$19,974,950		\$3,121,927.38	\$3,121,927.38	\$26,218,804.75	