

**BID CONFIRMATION SUMMARY SHEET**

**ISSUER: CITY SCHOOL DISTRICT OF THE CITY OF ALBANY, ALBANY COUNTY, NEW YORK**

**AMOUNT OF ISSUE : \$70,001,224**

**MIG RATING : N/A**

**TYPE OF ISSUE : BAN**

**D&Q (YES/NO) : NO**

**SALE DATE : 6/18/2009**

**NOTES DATED:** 6/26/2009

**TIME : 11:00 AM**

**NOTES DUE:** 6/25/2010

Life (days)  
359

<b>BIDDER</b>	<b>Amount</b>	<b>Interest Rate</b>	<b>Gross Interest</b>	<b>Premium</b>	<b>Net Interest</b>	<b>Effective Net Interest Rate</b>	
JPMorgan Securities	70,001,224	1.500%	1,047,101.64	523,154.43	523,947.21	0.750568%	*
TD Securities	70,001,224	1.500%	1,047,101.64	516,679.03	530,422.61	0.759844%	
Jefferies & Company	70,001,224	2.000%	1,396,135.52	641,912.00	754,223.52	1.080445%	
Oppenheimer & Co., Inc.	70,001,224	2.250%	1,570,652.46	815,706.00	754,946.46	1.081480%	
Janney Montgomery Scott LLC	70,001,224	2.250%	1,570,652.46	765,813.39	804,839.07	1.152953%	

<b>Interest Owed at Maturity:</b>	\$1,047,101.64
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**\* AWARDED**

PREPARED BY:

**FA** FISCAL ADVISORS & MARKETING, INC.  
6/18/2009

6/18/2009

***FA* Fiscal Advisors Marketing, Inc.**  
**NOTE DETAILS SHEET**

DATE : 6/18/2009

BOND COUNSEL : M. CORNELIA CAHILL, ESQ.  
MARK S. VISLOSKY, CIPFA (CMC)

ISSUER : CITY SCHOOL DISTRICT OF THE CITY OF ALBANY, ALBANY COUNTY, NEW YORK

AMOUNT : \$70,001,224

PURPOSE OF ISSUE: CAPITAL PROJECT

TYPE : BAN

NEW / RENEWAL : NEW AND RENEWAL

INTEREST RATE : 1.500%

PREMIUM : \$523,154.43

EFFECTIVE NIC RATE : 0.751%

REOFFERING YIELD : NRO

DATED : 6/26/2009

DUE : 6/25/2010

PREPAYMENT (Y/N) : NO

PURCHASER : JPMORGAN SECURITIES

PAYING AGENT : CITY SCHOOL DISTRICT OF THE CITY OF ALBANY, ALBANY COUNTY, NEW YORK

DTC (Y/N) YES

CONTACT NAME : PETER MCCARTHY

PHONE # : (212) 834-7224

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : NO

DENOMINATIONS : 1 CERTIFICATE FOR \$70,001,224

SPL. INSTRUCT'S : \_\_\_\_\_  
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