

**BID CONFIRMATION SUMMARY SHEET**

**ISSUER: VILLAGE OF SARANAC LAKE  
FRANKLIN AND ESSEX COUNTIES, NEW YORK**

**AMOUNT OF ISSUE :** \$995,000

**MIG RATING :** N/A

**TYPE OF ISSUE :** BAN

**D&Q (YES/NO) :** YES

**SALE DATE :** 3/10/2010

**NOTES DATED:** 3/17/2010

**TIME :** 11:00 A.M.

**NOTES DUE:** 3/17/2011

Life (days)  
360

<b>BIDDER</b>	<b>Amount</b>	<b>Interest Rate</b>	<b>Gross Interest</b>	<b>Premium</b>	<b>Net Interest</b>	<b>Effective Net Interest Rate</b>	
NBT Bank, N.A.	995,000	1.330%	13,233.50	0.00	13,233.50	1.330000%	*
First Niagara Bank	995,000	1.750%	17,412.50	0.00	17,412.50	1.750000%	
HSBC Bank	995,000	1.810%	18,009.50	0.00	18,009.50	1.810000%	
Adirondack Bank	995,000	2.125%	21,143.75	0.00	21,143.75	2.125000%	
Oppenheimer & Co., Inc.	995,000	2.500%	24,875.00	10.00	24,865.00	2.498995%	

**Interest Owed at Maturity:** \$13,233.50

**\* AWARDED**

PREPARED BY:

**FA** FISCAL ADVISORS & MARKETING, INC.  
3/10/2010

3/10/2010

**FA** Fiscal Advisors Marketing, Inc.  
**NOTE DETAILS SHEET**

DATE : 3/10/2010

BOND COUNSEL : CHARLIE SCHACHTER, ESQ.

FA ADVISOR: JOHN SHEHADI, CIPFA

MARK COLOPY (NJ)

ISSUER : VILLAGE OF SARANAC LAKE

AMOUNT : \$995,000

PURPOSE OF ISSUE: IMPROVEMENTS TO THE VILLAGE WATER SYSTEM

TYPE : BAN

NEW / RENEWAL : NEW

INTEREST RATE : 1.330%

PREMIUM : \$0.00

EFFECTIVE NIC RATE : 1.330%

REOFFERING YIELD : NRO

DATED : 3/17/2010

DUE : 3/17/2011

PREPAYMENT (Y/N) : YES - ON OR AFTER SEPTEMBER 1, 2010 UPON FIVE DAYS NOTICE

PURCHASER : NBT BANK, N.A.

PAYING AGENT : NBT BANK, N.A.

DTC (Y/N) NO

CONTACT NAME : ARLEEN GIRARD

PHONE # : 518-745-5262

CUSIP #S (Y/N) : NO

O.S. (Y/N) : NO

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 x \$995,000

SPL. INSTRUCT'S : LOCAL CLOSING WITH DETAILS TO FOLLOW